

F 1Q

Reg. No _____ Name: _____

A P J ABDUL KALAM TECHNOLOGICAL UNIVERSITY
SECOND TRIMESTER MBA DEGREE EXAMINATION JANUARY 2017

MBA 26: BUSINESS LAW

Max. Marks: 60

Duration: 3 Hours

Part A

Answer all questions. Each question carries 2 marks

1. Explain the validity of the contract entered into by a minor for necessaries supplied to him.
2. At what context a company can promulgate Red Herring prospectus?
3. Mention the acts which are not infringement of copyright.
4. Who can be called as a Consumer as defined in the Consumer Protection Act 1986.
5. Name the two legal maxims connected with consideration in the Indian Contract Act.
(5x2 marks = 10 marks)

Part B

Answer any 3 questions. Each question carries 10 marks

6. How can we say that Consumers are protected of their rights by law? Explain in brief the various Consumer Dispute Redressal Forums.
7. As a Manager, how can you test the validity of an offer?
8. Write the exceptions to the general rule that an agreement made without consideration is void.
9. Why equity shareholders are called risk takers? Discuss about different types of shares.
10. A Company cannot easily stop its operations and consider as its advantage. Explain the procedure for closing of company's operations.
(3x10 marks = 30 marks)

Part C

Compulsory question, the question carries 20 marks

11. 'X' posted an offer letter to 'Y' on 2nd June 2006. On the next day X gives a telegram to Y revoking his offer. Telegram reached Y at 10 AM on 3rd June 2006. After that the letter of offer reached Y at 11 AM on the same day. Ignoring the revocation telegram of X, Y posted the letter of acceptance to X on 4th June.
 - a) Whether revocation of offer is valid?
 - b) Whether there is a valid contract between X and Y?
 - c) Whether there will be a valid contract between X and Y if Y had received the offer letter first? Give reasons

(20 marks)